MOST URGENT

Phone No. : 011- 23234092 Tele Fax : 011-23221374 Website – <u>www.esic.nic.in</u>

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Headquarters Office Employees State Insurance Corporation

Panchdeep Bhawan, CIG Road, New Delhi-110002

No.:14/16/02/2012-PR

Dated: 01.03.2012

To,

The All A.Cs/R.Ds/J.Ds(Incharge) Regional Office/Sub-Regional Offices/Divisional Offices ESI Corporation,

<u>Subject</u>: Enhancement of Minimum amount for the Dependant Benefit as Rs. 1,200/- reg.

Sir,

I am directed to inform you that minimum amount for the Dependant Benefit has now become Rs. 1200/- vide MOL&E Gazette notification No. GSR 73 (E) dated 08th February, 2012 published in gazette Extraordinary, Part-II, Section-3, Sub-Seciton (i), No. 51. It has come into force with effect from 01st March, 2012.

The Director General has approved to publicize this decision by issue of press releases/press advts. etc. The initiatives related to payment through ECS may also be publicized in such press release.

In this regard, the Insurance Commissioner has desired to take some immediate action like display on the Notice Board of ROs/SROs/DOs/BOs/ESIC Hospitals by today itself and afterwards publicize it locally. The states where the election process is underway, the concerned Regional Director may take necessary action in this regard, after 09th March, 2012 (i.e. expiry of the Model Code of Conduct).

Yours sincerely,

Encl.: Draft Press Release.

(R.K. Gautam)

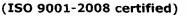
<u>Copy to:</u> 1.) Insurance Commissioner in reference to his kind Note dated 02.02.2012.
J.D. (Benefit)/D,D. (P&D) for information, please.

Joint Director (PR)

Headquarters



Employees' State Insurance Corporation





Panchdeep Bhawan, CIG Road, New Delhi-110002

PRESS RELEASE

Subject: Enhancement of Minimum amount for the Dependant Benefit as Rs. 1200/.

ESI Corporation, one of India's premier Social Security Organization has made a historic decision by ennancing the minimum amount of the periodical monthly payment of Dependants' Benefit payable to all eligible dependants of a deceased employee as Rs. 1200/- vide Ministry of Labour & Employment, Govt. of India gazette notification published on 08th February, 2012. It has become applicable with effect from today .e. 01.03.2012. This progressive step has been taken to provide an appropriate amount to the dependants due to price rise. Around 80,000 Dependants' of the deceased persons are being benefited with this new initiative of ESIC.

Dependants' Benefit: Dependants' Benefit is a monthly pension payable to the eligible dependants of an insured person who dies as a result of an employment injury or occupational disease. The benefit can be credited every month to the bank account of the beneficiary. The rate of dependants' benefit is the 90% of the wages of the deceased insured person. It is distributed among the dependants as follows:

- (i) Widow Till death or remarriage at 3/5th of the full rate,
- (ii) Widowed Mother till death @ 2/5th of the full rate,
- (iii) **Sons** @ 2/5th of the full rate each till he attains the age of 25 years,
- (iv) Unmarried daughters @ 2/5th of the full rate till they get married,

If the son or daughter is infirm and wholly dependant on the earnings of the insured person at the time of his death, they continue to receive the benefit even after attaining the age of 25 years/marriage.

For providing prompt and transparent services to the beneficiaries, the ESI Corporation has taken initiatives of electronic mode of transfer (ECS) of Cash Benefits directly in their bank account. This saves the beneficiaries from hassle of visiting ESIC Offices time and again.

About ESIC

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Employees' State Insurance Scheme of India, is a multidimensional social security system tailored to provide socio-economic protection to worker population and their dependants covered under the scheme. Besides full medical care for self and dependants, that is admissible from day one of insurable employment, the insured persons are also entitled to a variety of cash benefits in times of physical distress due to sickness, temporary or permanent disablement etc. resulting in loss of earning capacity, the confinement in respect of insured women, dependants of insured persons or because of employment injury or occupational hazard are entitled to a monthly pension called the dependants benefit. With over 1,55,00,000 Insured Persons under it, ESIC caters to about 6.02,00.000 beneficiaries within the ambit of the ESI Scheme. Apart from insurance, ESIC hospitals and 1496 dispensaries to cater to industrial workers across the country. The largest social inclusion and providing social security in the country, ESIC since its inception in 1952 has created a seminal force that live with dignity.

3/2012